

**Resources for growing your
business:**

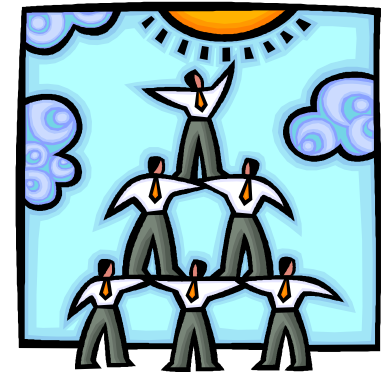
Local Small Business
Development Center (SBDC)
UNI Regional Business Center
200 East 4th Street
Waterloo, IA 50703
319-236-8123

Internet Resources:

entre.myentre.net
www.entrepreneur.com
www.bizstats.com
www.superpages.com



***CITY OF
OELWEIN
REVOLVING
LOAN
FUNDS***



OELWEIN CHAMBER
25 WEST CHARLES STREET
OELWEIN, IOWA 50662
319-283-1105
OCAD@OELWEIN.COM

ELIGIBLE LOANS

- You must be at least 18 years of age.
- The business must be located in Oelwein.
- Requests for business loans must be accompanied by a business plan.

INELIGIBLE PROJECTS

- Not designed for refinancing business debt.

APPLICATION REQUIREMENTS

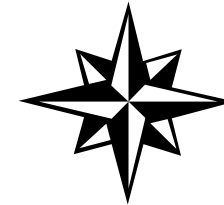
The application requires a personal financial statement, a business financial statement, a personal resume, a business plan with projections, the last three year tax returns, and a credit history check. Please call if you have questions.

POSSIBLE USES

- 1. Financing for special assessments.**
 - Loans up to \$125,000.
 - Interest is 3% for up to three years, 4% for four years, 5% for five years.
 - No application fee.
- 2. Finance façade improvements.**
 - Loans are \$1,000—\$25,000.
 - Interest rate is 1% for one year loan, 2% for loans two—five years.
 - No application fee.
- 3. Loans for expanding businesses and community projects.**
 - Loans are \$5,000—\$125,000.
 - Interest rate is 0% - 8%
 - Terms of loan are not to exceed five years.
 - Project must have minimum of 10% equity.
 - Priority given for job creation
 - Application fee is \$100.

APPLICATION PROCEDURE

Applications are accepted on a continuous basis. Completed applications are reviewed by the City of Oelwein loan board within 30 days of receipt. Applicants are formally notified of approval, contingency approval, or denial within ten days of the review.



HOW TO APPLY

Call or write to the Oelwein Chamber and Area Development at:

25 West Charles Street
Oelwein, Iowa 50662
ocad@oelwein.com
319-283-1105

